

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

Resolution No. 22-15

A RESOLUTION OF THE BOARD OF DIRECTORS  
OF TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT  
TRANSFERRING MONIES FROM VARIOUS FUNDS  
TO THE DISTRICT'S KERN COUNTY TREASURY POOL INVESTMENT ACCOUNT

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A. Recitals.

(i) Kern County Treasurer has acted as the district's treasurer and depository since the district's inception.

(ii) Kern County Auditor-Controller has processed the district's payroll and accounts payable payments since the district's inception.

(iii) By Resolution 18-15, adopted October 21, 2015, the Board designated its own treasury and depository separate from Kern County.

(iv) The Board has appointed its own treasurer.

(v) The district is able to perform full fund accounting and maintain separate accounts as required by law and generally acceptable accounting principles.

(vi) The district is able to process its own payroll and accounts payable checks using its own in-house computer systems.

(vii) By Resolution 19-15, adopted October 21, 2015, the Board stated its intent to maintain a Kern County Treasury Pool investment account for investment of a portion of the district's surplus monies.

(viii) Kern County has created a new fund (Fund 60188 – TCCWD Investment Account) for the district's use to invest in the Kern County Treasury Pool.

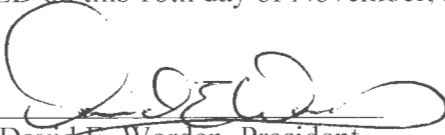
B. Resolution.

1. Each of the preceding factual recitals is true and correct and the Board so finds and determines.

2. Kern County is hereby directed to transfer all of the monies held in Funds 60170, 60171, 60172, 60176, 60177, 60181, 60182, 60184, 60185, 60186 and 60187 to Fund 60188.

3. Kern County is hereby directed to post any accrued interest earned in any of the aforementioned funds to Fund 60188.

PASSED, APPROVED and ADOPTED on this 18th day of November, 2015.



David E. Worden, President

ATTEST:



Lori Bum, Secretary