

**RESOLUTION NO. 7-15**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT  
FOR TRANSFER OF FUNDS**

**A. Recital**

It is necessary in order to establish required balances for dedicated reserves to transfer funds from

Fund 60170 to the following funds in the amounts shown:

Fund 60171 Emergency	\$ 31,000
Fund 60172 Water Banking Reserve	\$600,000
Fund 60181 Major Repair & Overhaul	\$ 23,000
Fund 60187 Rate Stabilization	<u>\$ 31,000</u>
Total	\$685,000


**B. Resolution**

**NOW, THEREFORE, BE IT DETERMINED AND RESOLVED** that the Auditor-Controller

be authorized and directed to make the following transfers:

1. The sum of \$31,000 from Fund 60170 (General) to Fund 60171 (Emergency);
2. The sum of \$600,000 from Fund 60170 (General) to Fund 60172 (Water Banking Reserve);
3. The sum of \$23,000 from Fund 60170 (General) to Fund 60181 (Major Repair & Overhaul);
4. The sum of \$31,000 from Fund 60170 (General) to Fund 60187 (Rate Stabilization)

ADOPTED this 17<sup>th</sup> day of June 2015.

  
David E. Worden, President

**SECRETARY'S CERTIFICATE**

I, LORI BUNN, Secretary to the Board of Directors of Tehachapi-Cummings County Water District do hereby certify the foregoing Resolution was introduced at a regular meeting of the Board of Directors of said District held on the 17<sup>th</sup> day of June 2015, by the following vote:

AYES: Hadley, Hall, Pack, Prel and Worden

NOES: None

ABSENT: None

ABSTAIN: None

ATTEST:

  
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Lori Bunn, Secretary