

RESOLUTION NO. 7-14

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
FOR TRANSFER OF FUNDS**

A. Recital

It is necessary in order to establish required balances for dedicated reserves to transfer funds from Fund 60170 to the following funds in the amounts shown:

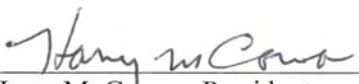
Fund 60171 Emergency	\$137,800
Fund 60172 Water Banking Reserve	\$954,000
Fund 60181 Major Repair & Overhaul	\$599,200
Fund 60184 Proposition 84 Grant	\$ 50,000
Fund 60185 Tax Revenue Liability	\$247,500
Fund 60187 Rate Stabilization	<u>\$270,700</u>
Total	\$2,259,200

B. Resolution

NOW, THEREFORE, BE IT DETERMINED AND RESOLVED that the Auditor-Controller be authorized and directed to make the following transfers:

1. The sum of \$137,800 from Fund 60170 (General) to Fund 60171 (Emergency);
2. The sum of \$954,000 from Fund 60170 (General) to Fund 60172 (Water Banking Reserve);
3. The sum of \$599,200 from Fund 60170 (General) to Fund 60181 (Major Repair & Overhaul);
4. The sum of \$50,000 from Fund 60170 (General) to Fund 60184 (Proposition 84 Grant);
5. The sum of \$247,500 from Fund 60170 (General) to Fund 60185 (Tax Revenue Liability).
6. The sum of \$270,700 from Fund 60170 (General) to Fund 60187 (Rate Stabilization)

ADOPTED this 18th day of June 2014.



Harry M. Cqwan, President

SECRETARY'S CERTIFICATE

I, LORI BUNN, Secretary to the Board of Directors of Tehachapi-Cummings County Water District do hereby certify the foregoing Resolution was introduced at a regular meeting of the Board of Directors of said District held on the 18th day of June 2014, by the following vote:

AYES: Cowan, Hadley, Hall, Prel and Schultz

NOES: None

ABSENT: None

ABSTAIN: None

ATTEST: 
Lori Bunn, Secretary