

RESOLUTION 4-18

RESOLUTION OF THE BOARD OF DIRECTORS OF
THE TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
FOR TRANSFER OF FUNDS

A. Recital

It is necessary, in order to reserve amounts collected to repay extraordinary costs to transfer funds from the General Fund (60170) to the Water Rate Stabilization Fund (60187) in the amount of \$231,240.

B. Resolution

NOW, THEREFORE, BE IT DETERMINED AND RESOLVED that the Tehachapi-Cummings County Water District Treasurer be authorized and directed to make the following transfer:

1. The sum of \$231,240 from Fund 60170 (General) to Fund 60187 (Water Rate Stabilization).

ADOPTED AND APPROVED this 21st day of February, 2018.


Rick Zanutto, President

Attest:


Lori Bunn, Secretary

SECRETARY'S CERTIFICATE

I, LORI BUNN, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on February 21, 2018. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Hall, Pack, Prel, Worden and Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: 
Lori Bunn, Secretary

(SEAL)



Tehachapi-Cummings County Water District					
Extraordinary Costs Analysis					
Cummings Basin					
AG	PZ1 2014	PZ1 2015	PZ1 2016	PZ1 2017	TOTAL
AF	3,634	3,034	4,005	4,019	
Rate 4/12	309	363	363	363	
Rate 8/12	363				
	374,302.00				
	879,428.00	1,101,342.00	1,453,815.00	1,458,897.00	
	1,253,730.00	1,101,342.00	1,453,815.00	1,458,897.00	5,267,784.00
Tehachapi Basin					
AG	PZ2 2014	PZ2 2015	PZ2 2016	PZ2 2017	TOTAL
AF	1,834	1,315	1,674	1,400	
Rate 4/12	388	456	456		
Rate 8/12	456		436	436	
	237,197.33		254,448.00		
	557,536.00	599,640.00	486,576.00	610,400.00	
	794,733.33	599,640.00	741,024.00	610,400.00	2,745,797.33
AG	PZ3 2014	PZ3 2015	PZ3 2016	PZ3 2017	TOTAL
AF				0.2062	
	676	676	676	676	
	0	0	0	139	139.39
				Sum	8,013,720.72
				15%	1,202,038.11
Total Basins					
	2014	2015	2016	2017	TOTAL
TOTAL	2,048,463.33	1,700,982.00	2,194,839.00	2,069,436.39	8,013,720.72
AF	5,468	4,349	5,679	5,419	20,915
					15% TOTAL
15% Rev	307,269.50	255,147.30	329,225.85	310,415.46	1,202,038.11
15% Rtn Flw	820	652	852	813	3,137
				TN Memo Tbl 3	1,202,029.00
				"Blended Rate"	