

RESOLUTION NO. 10-18

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT FOR TRANSFER OF FUNDS

A. Recital

1. It is necessary in order to establish required balances for dedicated reserves to transfer funds from General Fund 60170 to the following funds in the amounts shown:

Fund 60181 Major Repair & Overhaul	\$105,025.00
Fund 60171 Emergency	\$ 68,493.00
Fund 60172 Water Banking	\$310,000.00

B. Resolution

**NOW, THEREFORE, BE IT DETERMINED AND RESOLVED** that the Tehachapi-Cummings County Water District Treasurer be authorized and directed to make the following transfers:

1. The sum of \$105,025.00 from Fund 60170 (General) to Fund 60181 (Major Repair & Overhaul);
2. The sum of \$68,493.00 from Fund 60170 (General) to Fund 60171 (Emergency);
3. The sum of \$310,000.00 from Fund 60170 (General) to Fund 60172 (Water Banking).

ADOPTED this 20<sup>th</sup> day of June 2018.

  
Rick Zanutto, President

SECRETARY'S CERTIFICATE

I, LORI BUNN, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

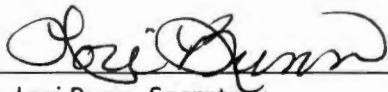
The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on June 20, 2018. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Hall, Pack, Prel, Worden and Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:   
Lori Bunn, Secretary

